



## FEDERAL DEPOSIT INSURANCE CORPORATION

[OMB No. 3064-0095; -0117]

### Agency Information Collection Activities: Proposed Collection Renewal; Comment Request

**AGENCY:** Federal Deposit Insurance Corporation (FDIC).

**ACTION:** Notice and request for comment.

**SUMMARY:** The FDIC, as part of its obligations under the Paperwork Reduction Act of 1995 (PRA), invites the general public and other Federal agencies to take this opportunity to comment on the renewal of the existing information collections described below (OMB Control No. 3064-0095; and - 0117).

**DATES:** Comments must be submitted on or before [INSERT DATE 60 DAYS FROM PUBLICATION IN THE FEDERAL REGISTER].

**ADDRESSES:** Interested parties are invited to submit written comments to the FDIC by any of the following methods:

- *Agency Website:* [https:// www.fdic.gov/resources/regulations/ federal-register-publications/index.html](https://www.fdic.gov/resources/regulations/federal-register-publications/index.html).
- *Email:* [comments@fdic.gov](mailto:comments@fdic.gov). Include the name and number of the collection in the subject line of the message.
- *Mail:* Manny Cabeza (202-898-3767), Regulatory Counsel, MB-3128, Federal Deposit Insurance Corporation, 550 17th Street NW, Washington, DC 20429.
- *Hand Delivery:* Comments may be hand-delivered to the guard station at the rear of the 17th Street building (located on F Street), on business days between 7:00 a.m. and 5:00 p.m.

All comments should refer to the relevant OMB control number. A copy of the comments may also be submitted to the OMB desk officer for the FDIC: Office of

Information and Regulatory Affairs, Office of Management and Budget, New Executive  
Office Building, Washington, DC 20503.

**FOR FURTHER INFORMATION CONTACT:** Manny Cabeza, Regulatory Counsel,  
202-898-3767, [mcabeza@fdic.gov](mailto:mcabeza@fdic.gov), MB-3128, Federal Deposit Insurance Corporation,  
550 17th Street NW, Washington, DC 20429.

### SUPPLEMENTARY INFORMATION:

Proposal to renew the following currently approved collections of information:

1. Title: Procedures for Monitoring Bank Protection Act Compliance

OMB Number: 3064-0095.

Form Number: None.

**Affected Public:** Insured state nonmember banks.

Burden Estimate:

Summary of Estimated Annual Burdens (OMB No. 3064-0095)						
IC Description	Type of Burden (Obligation to Respond)	Frequency of Responses	Number of Respondents	Number of Responses per Respondent	Hours per Response	Annual Burden (Hours)
<i>Implementation Burden:</i>						
Bank Protection Act Compliance Program – <i>Institutions with an Asset Size Less than \$500 million</i>	Recordkeeping (Mandatory)	Annually	35	1	50	1,750
Bank Protection Act Compliance Program – <i>Medium-Sized Institutions (\$500 million - \$10 billion)</i>	Recordkeeping (Mandatory)	Annually	57	1	300	17,100
Bank Protection Act Compliance Program – <i>Large Institutions (Over \$10 billion)</i>	Recordkeeping (Mandatory)	Annually	12	1	500	6,000
<i>Ongoing Burden:</i>						

Bank Protection Act Compliance Program – Routine Revisions	Recordkeeping (Mandatory)	Annually	2,880	1	5	14,400
Bank Protection Act Compliance Program – Significant Revisions	Recordkeeping (Mandatory)	Annually	320	1	35	11,200
Total Annual Burden Hours:						50,450
Source: FDIC.						

General Description of Collection: The collection requires insured state nonmember banks to comply with the Bank Protection Act and to review bank security programs. The Bank Protection Act of 1968 (12 U.S.C. 1881–1884) requires each Federal supervisory agency to promulgate rules establishing minimum standards for security devices and procedures to discourage financial crime and to assist in the identification of persons who commit such crimes. To avoid the necessity of constantly updating a technology-based regulation, the FDIC takes a flexible approach to implementing this statute. It requires each insured nonmember bank to designate a security officer who will administer a written security program. The security program must: (1) Establish procedures for opening and closing for business and for safekeeping valuables; (2) establish procedures that will assist in identifying persons committing crimes against the bank; (3) provide for initial and periodic training of employees in their responsibilities under the security program; and (4) provide for selecting, testing, operating and maintaining security devices as prescribed in the regulation. In addition, the FDIC requires the security officer to report at least annually to the bank's board of directors on the effectiveness of the security program.

There is no change in the method or substance of the collection. The 48,683 increase in burden hours is the result of the agency re-evaluating the time it takes for recordkeeping and reporting associated with the rule, and including new

implementation burdens for new entities and entities reviewing their policies in light of mergers and other organizational changes.

2. Title : Mutual-to-Stock Conversion of State Savings Banks

OMB Number: 3064-0117.

Form Numbers: None.

Affected Public: Insured state savings associations.

Burden Estimate:

Summary of Estimated Annual Burden (OMB No. 3064-0117)					
Information collection description	Type of burden (obligation to respond)	Frequency of response	Number of respondents	Hours per response	Annual burden (hours)
Application or Notice to engage in certain activities	Reporting	On occasion	5	250	1,250
Total Annual Burden (Hours)					1,250
Source: FDIC.					

General Description of Collection: State savings associations must file a notice of intent to convert to stock form, and provide the FDIC with copies of documents filed with state and federal banking and/or securities regulators in connection with any proposed mutual-to-stock conversion. There is no change in the method or substance of the collection.

Request for Comment

Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the FDIC's functions, including whether the information has

practical utility; (b) the accuracy of the estimates of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Dated at Washington, DC, on January 19, 2022.

Federal Deposit Insurance Corporation.

**James P. Sheesley,**

*Assistant Executive Secretary.*

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